



**TREASURER'S REPORT  
CITY OF MENIFEE  
CASH AND INVESTMENT PORTFOLIO  
As of October 31, 2022**

| CITY CASH              |                  |                         |                        |                          |                         |                         |                      |             |  |
|------------------------|------------------|-------------------------|------------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------|--|
| INSTITUTION            | ACCOUNT TYPE     | BEGINNING BALANCE       | DEPOSITS               | WITHDRAWALS              | ENDING BALANCE          | MARKET VALUE            | PERCENT OF CITY CASH | STATED RATE |  |
| UNION BANK             | CHECKING         | \$ 11,351,272.19        | \$ 5,944,845.48        | \$ (9,645,925.71)        | \$ 7,650,191.96         | \$ 7,650,191.96         | 21.42%               | 0.00%       |  |
| UNION BANK             | SAVINGS          | \$ 28,032,178.68        | \$ 1,206.89            | \$ -                     | \$ 28,033,385.57        | \$ 28,033,385.57        | 78.50%               | 0.05%       |  |
| UNION BANK             | ASSET FORFEITURE | \$ 17,733.02            | \$ 0.74                | \$ -                     | \$ 17,733.76            | \$ 17,733.76            | 0.05%                | 0.05%       |  |
| CITY OF MENIFEE        | CASH ON HAND     | \$ 9,800.00             | \$ 1,000.00            | \$ -                     | \$ 10,800.00            | \$ 10,800.00            | 0.03%                | 0.00%       |  |
| <b>TOTAL CITY CASH</b> |                  | <b>\$ 39,410,983.89</b> | <b>\$ 5,947,053.11</b> | <b>\$ (9,645,925.71)</b> | <b>\$ 35,712,111.29</b> | <b>\$ 35,712,111.29</b> | <b>100%</b>          |             |  |

| CITY INVESTMENTS                 |                                      |                          |                         |                       |                          |                          |                         |               |  |
|----------------------------------|--------------------------------------|--------------------------|-------------------------|-----------------------|--------------------------|--------------------------|-------------------------|---------------|--|
| ISSUER                           | INVESTMENT TYPE                      | BEGINNING BALANCE        | DEPOSITS                | WITHDRAWALS           | ENDING BALANCE           | MARKET VALUE             | PERCENT OF CITY CASH    | STATED RATE   |  |
| CALIFORNIA STATE TREASURER       | LOCAL AGENCY INVESTMENT FUNDS (LAIF) | \$ 61,274,236.46         | \$ 208,493.70           | \$ -                  | \$ 61,482,730.16         | \$ 61,482,730.16         | 46.26%                  | 1.772%        |  |
| PIPER SANDLER (US BANK)          | FEDERAL FARM CREDIT BANKS            | \$ 8,977,500.00          | \$ -                    | \$ -                  | \$ 8,977,500.00          | \$ 7,957,710.00          | 6.75%                   | 0.820%        |  |
|                                  | FEDERAL HOME LOAN BANKS              | \$ 37,000,000.00         | \$ -                    | \$ -                  | \$ 37,000,000.00         | \$ 33,079,090.00         | 27.84%                  | 0.841%        |  |
|                                  | US TREASURY                          | \$ 20,502,500.00         | \$ -                    | \$ -                  | \$ 20,502,500.00         | \$ 18,413,460.00         | 15.43%                  | 1.500%        |  |
|                                  | MONEY MARKET                         | \$ 1,159,016.01          | \$ 23,791.78            | \$ -                  | \$ 1,182,807.79          | \$ 1,182,807.79          | 0.89%                   | 2.620%        |  |
|                                  | <b>SUB-TOTAL</b>                     |                          | <b>\$ 67,639,016.01</b> | <b>\$ 23,791.78</b>   | <b>\$ -</b>              | <b>\$ 67,662,807.79</b>  | <b>\$ 60,633,067.79</b> | <b>50.91%</b> |  |
| CHANDLER ASSET MGMT (UNION BANK) | AGENCY FUNDS                         | \$ 1,242,479.34          | \$ -                    | \$ (14,967.55)        | \$ 1,227,511.79          | \$ 1,127,930.59          | 0.92%                   | 2.259%        |  |
|                                  | US TREASURY NOTES                    | \$ 978,698.63            | \$ -                    | \$ -                  | \$ 978,698.63            | \$ 913,885.00            | 0.74%                   | 1.924%        |  |
|                                  | CORPORATE BONDS                      | \$ 1,528,783.59          | \$ 24,998.06            | \$ (13,372.45)        | \$ 1,540,409.20          | \$ 1,426,551.53          | 1.16%                   | 3.706%        |  |
|                                  | MONEY MARKET                         | \$ 9,839.15              | \$ 19,872.86            | \$ (10,169.89)        | \$ 19,542.12             | \$ 19,542.12             | 0.01%                   | 0.289%        |  |
|                                  | <b>SUB-TOTAL</b>                     | <b>\$ 3,759,800.71</b>   | <b>\$ 44,870.92</b>     | <b>\$ (38,509.89)</b> | <b>\$ 3,766,161.74</b>   | <b>\$ 3,487,909.24</b>   | <b>2.83%</b>            |               |  |
| <b>TOTAL CITY INVESTMENTS</b>    |                                      | <b>\$ 132,673,053.18</b> | <b>\$ 277,156.40</b>    | <b>\$ (38,509.89)</b> | <b>\$ 132,911,699.69</b> | <b>\$ 125,603,707.19</b> | <b>100.00%</b>          |               |  |

|                                     |                          |                        |                          |                          |                          |                           |
|-------------------------------------|--------------------------|------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| <b>CASH &amp; INVESTMENTS TOTAL</b> | <b>\$ 172,084,037.07</b> | <b>\$ 6,224,209.51</b> | <b>\$ (9,684,435.60)</b> | <b>\$ 168,623,810.98</b> | <b>\$ (3,460,226.09)</b> | <b>INCREASE(DECREASE)</b> |
|-------------------------------------|--------------------------|------------------------|--------------------------|--------------------------|--------------------------|---------------------------|

| RESERVE BALANCES & DAILY OPERATIONS                                 |  |                         |                         |                        |                          |                         |  |
|---|--|-------------------------|-------------------------|------------------------|--------------------------|-------------------------|--|
| TYPE  | PURPOSE                                    | BEGINNING BALANCE       | DEPOSITS                | WITHDRAWALS            | ENDING BALANCE           | COMMENTS                |  |
| Committed Funds:  | <i>Emergency Stabilization</i>             | \$ 10,405,133.00        | \$ -                    | \$ -                   | \$ 10,405,133.00         |                         |  |
|   | <i>City Hall</i>                           | \$ 4,750,000.00         | \$ -                    | \$ -                   | \$ 4,750,000.00          |                         |  |
|   | <b>Sub-Total</b>                           | <b>\$ 15,155,133.00</b> | <b>\$ -</b>             | <b>\$ -</b>            | <b>\$ 15,155,133.00</b>  |                         |  |
| Assigned Funds:   | <i>Economic Uncertainty</i>                | \$ 10,405,133.00        | \$ -                    | \$ -                   | \$ 10,405,133.00         |                         |  |
|   | <i>Fire Safety</i>                         | \$ 176,545.60           | \$ -                    | \$ -                   | \$ 176,545.60            |                         |  |
|   | <i>CA Intergovernmental Risk Authority</i> | \$ 75,000.00            | \$ -                    | \$ -                   | \$ 75,000.00             |                         |  |
|   | <i>General Plan Update</i>                 | \$ 342,313.55           | \$ -                    | \$ -                   | \$ 342,313.55            |                         |  |
|   | <i>Central Park Amphitheater</i>           | \$ 450,000.00           | \$ -                    | \$ -                   | \$ 450,000.00            |                         |  |
|   | <i>Holland Road Overpass</i>               | \$ 671,614.00           | \$ -                    | \$ -                   | \$ 671,614.00            |                         |  |
|   | <i>Bradley Bridge</i>                      | \$ 223,872.00           | \$ -                    | \$ -                   | \$ 223,872.00            |                         |  |
|   | <i>Future Community Center</i>             | \$ 1,000,000.00         | \$ -                    | \$ -                   | \$ 1,000,000.00          |                         |  |
|   | <i>Encumbrances</i>                        | \$ 10,528,890.34        | \$ 1,251,023.04         | \$ (2,028,549.60)      | \$ 9,751,363.78          |                         |  |
|   | <b>Sub-Total</b>                           |                         | <b>\$ 23,873,368.49</b> | <b>\$ 1,251,023.04</b> | <b>\$ (2,028,549.60)</b> | <b>\$ 23,095,841.93</b> |  |
|   | <b>TOTAL RESERVED BALANCES</b>             |                         |                         |                        |                          | <b>\$ 38,250,974.93</b> |  |
| <b>TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS GENERAL FUND</b>    |  |                         |                         |                        | <b>\$ 22,980,304.56</b>  |                         |  |
| <b>TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS ALL OTHER FUNDS</b> |  |                         |                         |                        | <b>\$ 107,392,531.49</b> |                         |  |

|  |                          |           |
|--|--------------------------|-----------|
| <b>RESERVE BALANCES &amp; DAILY OPERATIONS TOTAL</b> | <b>\$ 168,623,810.98</b> | <b>**</b> |
|--|--------------------------|-----------|

*In compliance with the California Code Section 53646, as the City Treasurer of the City of Menifee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.*

Jan 23, 2023  
 Regina Funderburk, City Treasurer Date

| NOTE: CASH HELD OUTSIDE OF CITY FUNDS   |                 |
|---|-----------------|
| ** This amount does not include Wilmington Trust TRIP Escrow funds in the amount of:            | \$ 39,768.75    |
| ** This amount does not include Wilmington Trust Streetlights Escrow funds in the amount of:    | \$ 32,761.36    |
| ** This amount does not include Wilmington Trust CFD 2019-1 Meadow Run funds in the amount of:  | \$ 858,942.33   |
| ** This amount does not include Wilmington Trust CFD 2020-1 McCall Mesa funds in the amount of: | \$ 9,071,903.18 |